

OFFICE OF INTERNAL AUDIT AND ETHICS

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August 12, 2026

Executive Office
Tribal Council
The Eastern Band of Cherokee Indians
Cherokee, NC

We reviewed the supply inventory held by CBC Garage in accordance with the FY26 annual audit plan.

We reviewed the inventory reports and financial transactions for the period ending June 30, 2026, and conducted a test count. The program staff conducted cycle counts and adjusted inventory throughout the year.

The adjusted inventory value shows a total cost on hand of \$363,821.69, a 14% decrease from the prior year. The current general ledger shows an inventory balance of \$423,049.32. An adjusting entry of (\$59,227.63) is needed to decrease the general ledger balance to \$363,821.69 for the period ending June 30, 2026.

Please contact our office with questions regarding this report.

Sincerely,

A handwritten signature in blue ink that reads "SBlankenship".

Sharon Blankenship, CIA, CGAP, IAP, CFE, LPEC
Chief Audit and Ethics Executive

cc: Monique Taylor, Audit and Ethics Committee Chair
Greg Owle, CBC General Manager
Donnie Owle, CBC Shop Manager
Rhonica Via, CBC Finance Director