

OFFICE OF INTERNAL AUDIT AND ETHICS

738 Acquoni Road
PO Box 455
Cherokee, NC 28719

p. (828) 359-7030
w. oia.ebci-nsn.gov
e. oia@ebci-nsn.gov



October 22, 2025

Executive Office
Tribal Council
The Eastern Band of Cherokee Indians
Cherokee, NC

We reviewed the supply inventory held by Bottled Water in accordance with the FY25 annual audit plan.

We reviewed the inventory reports and financial transactions for the period ending September 30, 2025, and conducted a count.

The inventory report shows a total cost on hand of \$77,682.90, an 81% increase over the prior year. The program added a new can product this year which contributed to the increase. The inventory value is reasonable.

The current general ledger shows an inventory balance of \$42,874.38. An adjusting entry of \$34,808.52 is needed to increase the inventory balance to \$77,682.90 for the period ending September 30, 2025.

Please contact our office with questions regarding this report.

Sincerely,
Sharon Blankenship, CIA, CGAP, IAP, CFE, LPEC
Chief Audit and Ethics Executive

cc: Lori Lambert, Audit and Ethics Committee Chair
Sean Ross, Secretary of Commerce
Pam Sneed, Director of Enterprise Development