

OFFICE OF INTERNAL AUDIT AND ETHICS

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October 22, 2024

Executive Office
Tribal Council
The Eastern Band of Cherokee Indians
Cherokee, NC

We reviewed the supply inventory held by Fisheries and Wildlife Management in accordance with the FY24 annual audit plan.

We reviewed the inventory reports and financial transactions for the period ending September 30, 2024. The program did not conduct an inventory count due to water conditions. We observed the inventory and documented the volume, type, and size of inventory on September 23.

The value from the inventory report less year-end adjustments is \$236,209.92, a decrease of \$409,927.60 (63%) over the prior year. The current general ledger shows an inventory balance of \$646,137.52. An adjusting entry of \$409,927.60 is needed to decrease the inventory balance to \$236,209.92 for the period ending September 30, 2024.

Please contact our office with questions regarding this report.

Sincerely,

A handwritten signature in blue ink that reads "SBlankenship".

Sharon Blankenship, CIA, CGAP, CFE, LPEC
Chief Audit and Ethics Executive

cc: Lori Lambert, Audit and Ethics Committee Chair
Anthony Sequoyah, Secretary of Operations
Michael LaVoie, Director of Natural Resources
Doug Reed, Manager of Fisheries and Wildlife Management