

October 31, 2023

Executive Office  
Tribal Council  
The Eastern Band of Cherokee Indians  
Cherokee, NC

We reviewed the supply inventory held by Motor Pool in accordance with the FY23 annual audit plan.

We reviewed inventory reports and financial transactions for the period ending September 30, 2023, and conducted a test count. The program staff conducted cycle counts and adjusted inventory throughout the year.

The inventory report shows a total cost on hand of \$190,278.98, an increase of \$24,830.40 (15%) over the prior year. The current general ledger shows an inventory balance of \$222,194.88. An adjusting entry of \$31,915.90 is needed to decrease the inventory balance to \$190,278.98 for the period ending September 30, 2023. The inventory value is reasonable.

Please contact our office with questions regarding this report.

Sincerely,



Sharon Blankenship, CIA, CGAP, CFE, LPEC  
Chief Audit and Ethics Executive

cc: Lori Lambert, Audit and Ethics Committee Chair  
Paxton Myers, Chief of Staff  
Travis Sneed, Director of Support Services  
Calloway Ledford, Motor Pool Manager